# **Business Qualifications**



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Prospective suppliers must meet certain qualifications to do business with Grange.

- <u>Financial Stability</u> must have a good credit rating and provide a stable financial report
- <u>Established Business</u> must be in business for one year
- <u>Insurance Requirements (see</u> next slide)
- US Federal Taxpayer ID must provide this number to Grange
- <u>Quality Standards</u> must provide high quality products and professional services competitive within the industry
- <u>Competitive Pricing/Most Favored</u> <u>Customer</u> – must offer prices that are competitive within the industry

- <u>Background Checks on Employees</u>
   must perform background check
  and drug screens on employees
  before doing business with Grange
- <u>Compliance with Grange's Travel</u> <u>Policy</u> – must comply with Grange's travel policy for reimbursement
- Email must be able to correspond via email
- Legal Counsel must provide Grange with quick access to legal counsel
- <u>Legal Title</u> must have legal, marketable title to all products and services offered



#### Insurance Requirements

- The supplier, its employees, agents, third-parties or other affiliated individuals shall at their expense maintain in full force and effect throughout the term of the Agreement insurance coverage with a carrier that includes:
  - Workers' Compensation Statutory Compliance
  - Employer's Liability: \$500,000.00 per occurrence, or the minimum required by law
  - Comprehensive General Liability (Bodily Injury and Property Damage): \$1,000,000
  - Comprehensive Auto Liability (Bodily Injury and Property Damage)(Owned and Non-Owned): \$1,000,000
  - Professional Errors & Omissions: \$1,000,000
  - Rated at least A by A.M. Best
  - Authorized to do business in the states where services are performed



## Frequently Asked Questions

- What do I do after I register?
  - There is no further action required. Your information will remain in our system and you will be contacted by a member of the procurement team if an opportunity arises.
- Does registration guarantee a supplier's ability to conduct business with Grange?
  - No, registration only guarantees that a company will be considered.
- Is registration required to do business with Grange?
  - Yes, only companies that are registered will be qualified to do business with Grange.
- Who may I contact for registration assistance or additional questions?
  - Please contact us at supplierregistration@grangeinsurance.com



### Disclaimer

- Grange's support of a registered supplier is intended only as a basic guideline and does not constitute a request for proposal, a request for qualifications, or other form of solicitation or offer.
- A registered supplier is not guaranteed Grange's business.
- Grange reserves the right to update or modify its procurement process without notice or liability.

